

DEKRA- Magoo's Automotive Consultants

DEKRA America and Magoo's Automotive Consultants Join Forces

August 17, 2010 - Atlanta, GA - DEKRA America, the North American management arm of the Germany-based DEKRA Group, has acquired Magoo's Automotive Consultants, a leading inspection and assessment company, specialized in mechanical damaged inspection and appraisal services for companies in the claims administration industry, primarily insurance and extended service contract firms. The purpose of the acquisition was to merge DEKRA America's know-how and expertise in the automotive industry with Magoo's Automotive Consultants' services in North America to provide new and improved, high-quality inspection services to both current and new customers.

"Joining forces with DEKRA is a very important and strategic move to solidify our base and to grow in the North American market," said Tom Powers, the newly appointed CEO of DEKRA-Magoo's Automotive Consultants. "We will still provide the very personalized and high-quality services Magoo's is known for to our valued clients, and we will work with our new colleagues and sister companies to take advantage of DEKRA's know-how and capabilities worldwide. The management and employees of DEKRA-Magoo's are very enthusiastic about the future now open to the company." Mr. Powers has been with Magoo's for more than 6 years and has held key operational and business development positions throughout his tenure.

With this acquisition, DEKRA America adds a company with a successful track record and a stellar reputation for great quality, integrity, and a "customer first" attitude to its business portfolio. "Over more than 22 years, Dave 'Magoo' Megugorac and his wife, Buffie, (the founders and previous owners of Magoo's), built a solid company, with dedicated and exceptional employees and superior inspection systems. Our objective is to keep their legacy alive and to build on their success by adding our global expertise whenever and wherever it can help. In combination with other DEKRA America business lines, DEKRA will become a full service provider within the automotive and truck inspection business in North America;" according to Dr. Dietmar Bogk, CEO and President of DEKRA America.

About DEKRA America: DEKRA America Inc. is the North American Headquarters of the DEKRA Group (www.dekra.com), a leading international provider of expert services and is the management of DEKRA Emission Check, DEKRA Commercial Fleet Performance Systems, DEKRA Truck Remarketing Services and DEKRA-Magoo's Automotive Consultants. Under the DEKRA brand, around the globe, some 20,000 employees at more than 166 subsidiaries and associated companies are committed to bringing safety and quality to people's lives in the areas of technology, mobility, and the environment.

About Magoo's Automotive Consultants: Magoo's is a leading US-based inspection and assessment company specializing in evaluating mechanical damage to drivetrain, engine, and other components of cars, trucks, heavy equipment, boats, motorcycles, ATVs, and RV's. Magoo's provides mechanical damage inspections for leaders in the extended warranty and insurance industries as well as the nation's largest quick lube operators, new and rebuilt engine component manufacturers, and a number of other industries that face claim validation uncertainty across the country. Magoo's reports provide unbiased, accurate, timely, expert opinions that help claims adjusters determine fair and supportable coverage decisions.